

Safara ES System Prop.

General Information

Minimum Investment	100,000 USD
Notional Funding	yes
AUM	119,482 USD
Management Fee	0.00%
Performance Fee	25.00%
Highwater Mark	Yes
RT per Million	1000
Margin to Equity	10.00%
Legal Structure	Managed Account
Investment Restriction	None
Inv. Style	Systematic/Long Term

General Information

Company	Comhla LLC
Principal	John Paul Bannan
Phone	312-347-3877
E-mail	info@theaisource.com
Performance Compiled by	Compliance Supervisors International, Inc.

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	DD
2022					-4.75	-18.84	10.26	19.86	10.84	11.99	-15.50	3.12	10.50	-22.70

Returns are based on proforma adjustments to a proprietary account to reflect fees. Client accounts will be traded in like fashion.

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

Strategy Description

The Safara ES Program is a fully systematic system whereby system signals are predetermined by a computer and executed by the Advisor manually. The trading program is always in the market, either long or short. The strategy is based on extensive cycle research, finding repeating patterns in the market and taking positions to profit from them. The strategy originates from ComhlaTech Limited. ComhlaTech is a predictive-analytics and pattern recognition technology company operating out of Waterloo, Ontario, where John is the CIO and Founder. Currently, ComhlaTech Limited is focused on using its technology to assist investors in making informed investment decisions and reduce their risk. Mr. Bannan is actively engaged in the research and development of the predictive technology that is the backbone of the Comhla strategies John uses for his trading personally and for the Advisor

The Advisor will trade 1 E-Mini S&P 500 futures contract per \$100,000 and 1 Micro EMini S&P 500 futures contract for each additional \$10,000 in the trading account up to \$200,000, in which case the Advisor will begin trading 2 E-Mini S&P 500 contracts. Should the initial \$100,000 have a losing trade resulting for example in losses of \$10,000, then the Advisor will switch to trading 9 micro E-mini S&P 500 contracts. The Advisor's trading program exclusively trades one type of contract in the US futures markets and is expected to carry trades overnight.

Fund Manager

John Paul Bannan

John P. Bannan ("Mr. Bannan") co-founded the Advisor in November 2021 and is a 50% owner of the Advisor. Mr. Bannan became a listed principal of the Advisor on April 27, 2022 and a registered associated person of the Advisor on the same date. Mr. Bannan will serve as the Advisor's trading principal. Specifically, he will be responsible for making trading decisions for all accounts that have granted power of attorney to the Advisor.

Prior to forming the Advisor, Mr. Bannan co-founded and serves as the Chief Investment Officer ("CIO") of ComhlaTech Limited in May 2020. ComhlaTech Limited is a predictive-analytics and pattern recognition technology company operating out of Waterloo, Ontario. Currently, ComhlaTech Limited is focused on using its technology to assist investors in making informed investment decisions and reduce their risk. Mr. Bannan is actively engaged in the research and development of the predictive technology that is the backbone of the Comhla strategies John uses for his trading personally and for the Advisor. Following his degree from Glasgow Caledonian University in retail management in June 1997.

Mr. Bannan worked as a Market Analyst at McCurrach UK, Ltd. a multiservice field consulting group, in the United Kingdom from July 1997 to July 2003. After leaving McCurrach's, Mr. Bannan worked as a self employed trader. He invested a large amount of time and money on his own trading education and has built algorithms on multiple trading platforms. Mr. Bannan co-founded the stock market education website and service, HowDoITradeStocks.com ("HDITS") in June 2011 with his wife and partner Anne Marie Heinrichs, and focused his efforts on educating new traders and providing follow-my-trades services until the launch in May 2020 of ComhlaTech Limited in 2020, a company collectively started by Bannan and Heinrichs. Mr. Bannan has developed a loyal following of retail and professional traders through HDITS and many of these clients followed him to ComhlaTech Limited. In May 2020, howdoitradestocks.com was closed to facilitate the opening of ComhlaTech Limited. ComhlaTech Limited is a predictive-analytics and pattern-recognition financial technology company operating out of Waterloo, Ontario. licensing its intellectual property.

Mr. Bannan currently trades futures for his own account. Mr. Bannan reserves the right to continue trading for his own account in the future while the Advisor manages Client accounts. The proprietary trading records and written policies related to such trading will be made available to Clients following the same rules and procedures allowed for inspection of client performance records and only upon written request and during normal business hours.

Anne Marie Heinrichs

Anne Marie Heinrichs co-founded the Advisor in November 2021 along with Mr. Bannan. Ms. Heinrichs is a 50% owner of the Advisor. Ms. Heinrichs became a principal of the Advisor on October 18, 2022. In her capacity of Chief Operating Officer of the Advisor, Ms. Heinrichs is responsible for day-to-day operations and recordkeeping and support the Advisor's trading principal, John Bannan. A native of Toronto, Ms. Heinrichs graduated from the University of Reading with a Bachelors of Arts Degree (Honours) in Philosophy and Sociology in June 1993. She immediately joined Intelix Technologies ("Intelix") in London, UK, a publishing firm specializing in Environmental Compliance Periodicals. She left the UK office to join the Canadian office of Intelix in August 1995 as the General Manager and assistant to the CFO. In May 1997, Ms. Heinrichs left her employment with Intelix and joined an accounting systems consultant firm called BMS Consulting as a systems consultant. In May 1998, Ms. Heinrichs discovered her inner entrepreneur, and founded AMI Business Solutions, where she specialized in designing and implementing complex accounting and manufacturing software systems. The firm later changed direction to focus on forensic accounting and analysis, working with police and legal firms internationally on white-collar crime investigations. Although this business is now dormant, Ms. Heinrichs operates and owns the business since it's the majority shareholder in Comhla Tech Limited.

In June 2011, Ms. Heinrichs started HowDoITradeStocks.com, a stock market education website with her partner, and husband, John Bannan. As a trainer, Ms. Heinrichs focused on trading psychology. Her unique ability to break down complex and difficult ideas to help students "get it", coupled with the successful trading systems developed by Mr. Bannan, gave the HowDoITradeStocks.com community a simple, straight-forward approach to trading. In May 2020, howdoitradestocks.com was closed to facilitate the opening of ComhlaTech Limited, a company collectively started by Bannan and Heinrichs and the clients of HowDoITradeStocks.com.

Ms. Heinrichs has been actively involved in serving as the Chief Executive Office ("CEO") of ComhlaTech Limited since May 2020. Currently, ComhlaTech Limited is focused on using its technology to assist investors in making informed investment decisions and reduce their risk. It is the systems developed at ComhlaTech that are used by the Advisor.

In addition to serving as the CEO of ComhlaTech Limited, Ms. Heinrichs serves as the President and is a Director of The Vace Group of companies also located out of Waterloo, a role she has filled since January 2001. The Vace Group has focused on large residential real estate development, as well as arms-length private investing in SaaS companies, such as Intelix Technologies and Core Curriculum. In her role at The Vace Group, Ms. Heinrichs is responsible for day-to-day management of the Vace Companies, including Vace Investments Limited, Vace Enterprises Limited and Vace Contracting Limited. Her responsibilities since joining Vace, have focused on driving their existing projects to completion. One of the major projects she undertook immediately was to oversee and finalize the development of The Bridle Path Estates in Kitchener Ontario, a 55 lot estate development of custom homes.

Ms. Heinrichs currently does not trade for her own futures trading account, however, she reserves the right to do so in the future. Records pertaining to such personal trading, along with the written policies relating to such trading will be made available to investors upon written request during normal business hours.

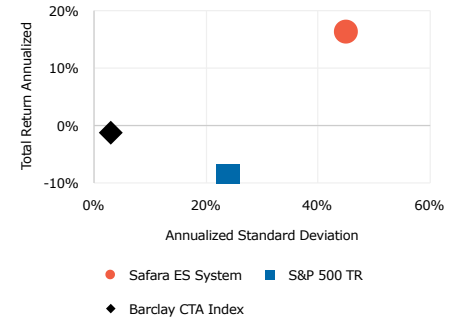
Return Statistics

Last Month	3.12%
Year To Date	10.50%
3 Month ROR	-2.42%
12 Months ROR	-
36 Month ROR	-
Total Return Cumulative	10.50%
Total Return Annualized	16.16%
Max Drawdown	-22.70%
Winning Months (%)	62.50%
Average Winning Month	11.21%
Average Losing Month	-13.03%

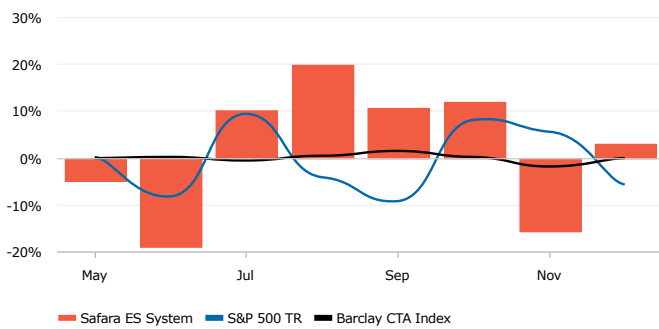
Risk Statistics

Sharpe Ratio	0.57
Sortino Ratio	0.50
Sterling Ratio	0.49
Calmar Ratio	0.71
Skewness	-0.63
Kurtosis	0.02
Standard Deviation Monthly	13.00%
Downside Deviation	8.79%
Correlation vs S&P 500	0.10
Correlation vs DJ/CS MF	0.37
Correlation vs SG CTA	0.44

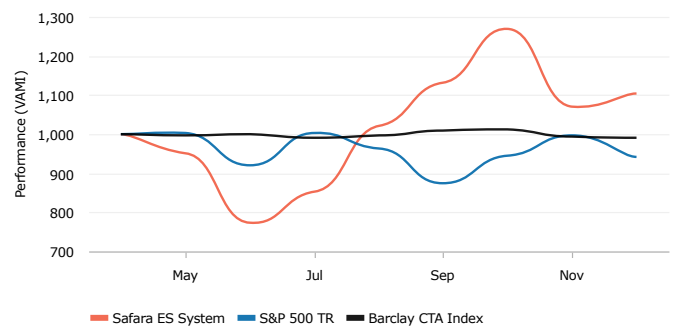
Risk/Return Comparison



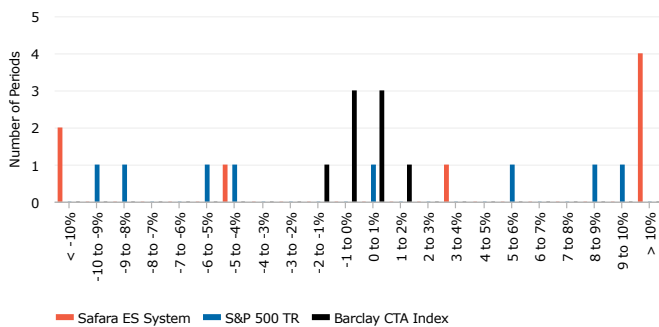
Monthly Returns



Performance (VAMI)



Distribution of Monthly Returns



12 Month Rolling ROR

Chart not applicable - performance history is less than 12 months

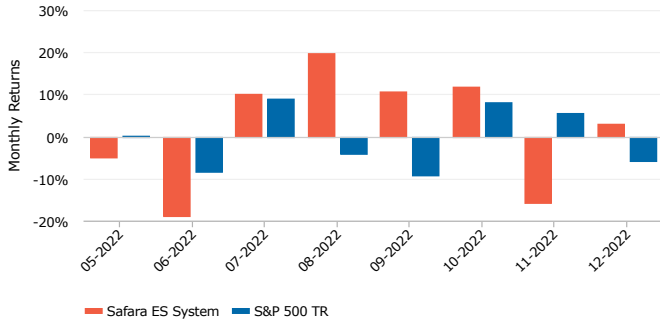
Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-22.70%	2	2	05/2022	08/2022
2	-15.50%	1	0	11/2022	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

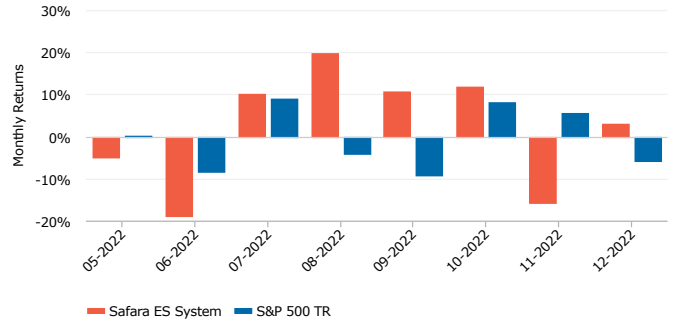
Return Report

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	19.86%	-18.84%	2.12%	6.69%	3.12%	62.50%
3 Months	48.78%	-14.76%	15.04%	6.07%	-2.42%	66.67%
6 Months	42.94%	12.50%	27.42%	26.82%	42.94%	100.00%
1 Year	-	-	-	-	-	-
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

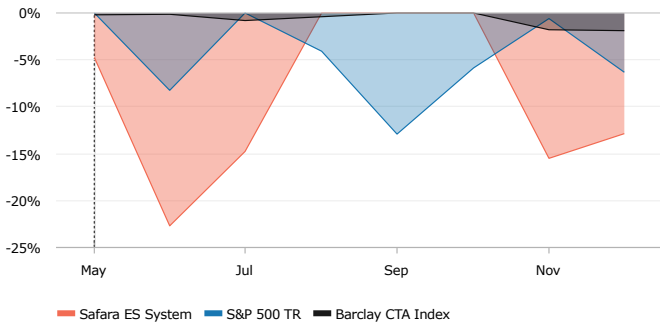
Up Capture vs. S&P 500 TR



Down Capture vs. S&P 500 TR



Drawdown



Volatility (12 Months Rolling)

Chart not applicable - performance history is less than 12 months

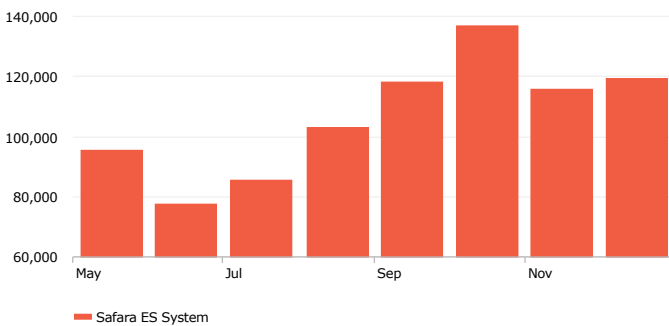
Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Average ROR	1.26%	12.61%	26.81%	-	-	-
% Positive	62.50%	66.67%	100.00%	-	-	-
Avg. Pos. Period	11.21%	26.85%	27.42%	-	-	-
Avg. Neg. Period	-13.03%	-8.59%	-	-	-	-
Sharpe Ratio	0.57	2.16	7.64	-	-	-
Sortino Ratio	0.50	7.15	0.00	-	-	-
Standard Deviation	13.00%	24.10%	12.43%	-	-	-
Downside Deviation	8.79%	6.11%	0.00%	-	-	-

Correlations

Correlation vs S&P 500	0.10
Correlation vs DJ/CS MF Index	0.37
Correlation vs SG CTA Index	0.44
Correlation vs DJ/CS HF Index	0.63
Correlation vs Vanguard Total Bond Index	-0.47
Correlation TRJ/CRB Index	0.00
Correlation Vs MSCIWorld	0.01
corr_XJO	-

AUM



Portfolio Composition



No data filled